

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3346
Version:	CS
Request Number:	10396
Author:	Rep. Pfeiffer
Date:	3/4/2024
Impact:	See Analysis Below

Research Analysis

The committee substitute for HB3346 allows the Oklahoma Tax Commission to revoke sales tax permits after 12 months of inactivity as long as the permit holder was notified of the pending revocation and given the chance to appear at a hearing to appeal the pending revocation.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, HB3346 allows the Oklahoma Tax Commission to revoke sales tax permits after 12 months of inactivity. The permit holder must be notified of the pending revocation and be given an opportunity to appeal.

The committee substitute does not change the fiscal impact of the bill.

Analysis by the Oklahoma tax Commission:

OTC anticipates the changes proposed under 68 O.S. § 1364 will increase sales tax compliance and result in an unknown increase in state sales tax revenues.

OTC anticipates minimal administrative expenses attributed to the proposed changes in 68 O.S. § 1364. Expenses include system development to “flag” accounts with no activity for twelve months, and staff time to review accounts and any necessary follow-up administration for these permit holders.

Prepared By: Zach Penrod

Other Considerations

None.